

TRICOM FRUIT PRODUCTS LIMITED

Registered Off: Gat No. 336, 338 to 341, Village Andhori, Taluka - Khandala, Dist. Satara - 415521,
Maharashtra, Tel : +91-9920231567 , email: Investors@tricofruitproducts.com;
Website: www.tricomfruitproducts.com; CIN: L67120PN1995PLC139099

12th November, 2024

To,
Department of Corporate Services
Bombay Stock Exchange Limited,
P J Tower, Dalal Street,
Mumbai 400 001

Sub:-Outcome of 3rd Meeting of Committee of Creditors Held Today i.e. 12th November, 2024.

Dear Sir,

Pursuant to the Provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Committee of Creditors of the Company in their meeting held today i.e. 12th November, 2024, inter alia noted the Unaudited Financial Results of the company for the Quarter and half year ended on 30th September, 2024 and its approved by the Resolution Professional.

Enclosed please find herewith following documents pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.: -

1. Unaudited Financial Results of the Company for the quarter and half year ended on 30th September, 2024 along with the Statement of Assets and Liabilities and Cash Flow Statement for the quarter and half year ended 30th September, 2024.
2. Limited Review Report on Unaudited Financial Results for the quarter and half year ended on 30th September, 2024

Kindly acknowledge the receipt of the same and take it on record.

Meeting Commenced at 12.30 pm and concluded at 1.10 pm

Thanking you,

Yours faithfully,

For Tricom Fruit Products Limited



Prakash Dattatraya Naringrekar

Resolution Professional

Reg. No. IBBI/IPA-002/IP-NO00270/2017-18/10783





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Statement of Unaudited Financial Results for the Quarter and Half year Ended September 30, 2024

Particulars	Amt in Lakhs					
	Unaudited			Unaudited		Audited
	Quarter Ended			Half Year Ended		Year ended
	3 Months ended 30/09/2024	3 Months ended 30/06/2024	3 Months ended 30/09/2023	30-Sep-24	30-Sep-23	Year ended 31/03/2024
Continuing Operations	-	-	-	-	-	-
2. Other income	-	-	-	-	-	-
3.Total Revenue (1+2)	-	-	-	-	-	-
4. Expenses	-	-	-	-	-	-
(a) Cost of Materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense	-	-	-	-	-	-
(e) Depreciation and amortisation expense	-	-	-	-	-	-
(f) Finance Costs	-	-	-	-	-	-
(g) Other expenses	-	-	-	-	-	-
Total Expenses	-	-	-	-	-	-
5. Profit / (Loss) from before exceptional items (3-4)	-	-	-	-	-	-
6. Exceptional Items	-	-	-	-	-	-
7. Profit / (Loss) before tax from continuing operations (5-6)	-	-	-	-	-	-
8. Tax expense	-	-	-	-	-	-
(1) Current Tax	-	-	-	-	-	-
(2) Deferred Tax	-	-	-	-	-	-
9. Profit / (Loss) from Continuing Operation (7-8)	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-
10. Profit / (Loss) before tax from discontinuing Operation	(19.04)	(5.13)	(2.10)	(24.17)	(4.87)	(15.76)
11. Tax Expenses of discontinuing operations	-	-	-	-	-	-
12. Profit / (Loss) from discontinuing Operation	(19.04)	(5.13)	(2.10)	(24.17)	(4.87)	(15.76)
13. Net Profit / (Loss) for the period (9 +12)	(19.04)	(5.13)	(2.10)	(24.17)	(4.87)	(15.76)
14. Other Comprehensive Income	-	-	-	-	-	-
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-	-
15. Total Comprehensive Income for the period (13+14)	(19.04)	(5.13)	(2.10)	(24.17)	(4.87)	(15.76)
(Comprising profit/ (loss) and other Comprehensive Income for the period)						
16. Earnings Per Share (for discontinued & continuing operations) of ₹ 10/- each)						
(a) Basic	(0.10)	(0.03)	(0.01)	(0.13)	(0.03)	(0.08)
(b) Diluted	(0.10)	(0.03)	(0.01)	(0.13)	(0.03)	(0.08)

NOTES:-

- The above Financial Results have been noted by the CoC Committee and its approved by the Resolution Professional in the meeting held on 12th November 2024.
- The Company's operations relates to single segment i.e. Agro/Fruit processing and have been discontinued.
- The figures of previous year/periods have been regrouped/reclassified, wherever necessary.
- Pursuant to receipt of notice under The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, interest on loans from CDR lenders has not been provided from April, 2017 onwards. Interest on loans from unsecured lenders/creditors has also not been provided from April, 2017 onwards due to no operations in the company.
- Property, plant and equipment of the Company has been sold by Edelweiss Asset Reconstruction Company. There are no assets available in the Company.
- Going concern
The Company had initiated Corporate Insolvency Resolution process (CIRP) under Section 10 of Insolvency and Bankruptcy Code, 2016 (IBC) with National Company Law Tribunal. The Hearing with NCLT was completed and the Honorable NCLT vide its order C.P.(IB)-1157(MB)/2022 dated 13.08.2024 appointed Mr. Prakash Naringrekar as Interim Resolution Professional. Since Corporate Insolvency Resolution Process (CIRP) is currently in progress, as per the Code, it is required that the Company be managed as a going concern during CIRP. As such the financial statements continued to be prepared on a going concern basis.



For TRICOM FRUIT PRODUCTS LIMITED

Prakash D Naringrekar
Interim Resolution
Professional

Chetan Kothari
CFO & Director

Reg No: IBBI/PA - 002/IP -
N00270/2017-18/10783

DIN : 00050869

Date : 12th November 2024

Place : Mumbai

STATEMENT OF ASSETS AND LIABILITIES		Amt In Lakhs	
PARTICULARS	As at 30-Sep-2024 (Unaudited)	As at 31-Mar-2024 (Audited)	
A. ASSETS			
1. Non-Current Assets			
a. Property Plant and Equipment	-	-	
b. Financial Assets	-	-	
(i) Loans and Advances	-	12.00	
c. Other Non-Current Assets	-	12.00	
Sub total Non-Current Assets			
2. Current Assets			
a. Inventories	-	-	
b. Financial Assets	-	-	
(i) Trade Receivables	1.70	2.01	
(ii) Cash and Cash Equivalents	-	-	
(iii) Bank Balances other than (ii) above	-	-	
c. Other Current Assets	1.70	2.01	
Sub total Current Assets	1.70	14.01	
TOTAL - ASSETS	1.70	14.01	
B. EQUITY AND LIABILITIES			
1. Equity			
a. Equity Share Capital	1,909.41	1,909.41	
b. Other Equity	(10,573.18)	(10,549.00)	
Subtotal Equity	(8,663.77)	(8,639.60)	
2. Non-Current Liabilities			
a. Financial Liabilities			
(i) Borrowings	6,566.47	6,552.66	
Sub total Non-Current Liabilities	6,566.47	6,552.66	
3. Current Liabilities			
a. Financial Liabilities			
(i) Trade Payables	1,823.48	1,825.12	
b. Other Current Liabilities	275.52	275.83	
Sub Total Current Liabilities	2,099.00	2,100.95	
TOTAL - EQUITY AND LIABILITIES	1.70	14.01	
NOTES:-			
1. The above Financial Results have been noted by the CoC Committee and its approved by the Resolution Professional in the meeting held on 12th November 2024.			
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2016 (IND AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, to the extent applicable.			
3. The Company's operations relates to single segment i.e. Agro/Fruit processing and have been discontinued.			
4. Property, plant and equipment of the Company has been sold by Edelweiss Asset Reconstruction Company . As there are no assets available in the Company.			
5. Going concern The Company had initiated Corporate Insolvency Resolution process (CIRP) under Section 10 of Insolvency and Bankruptcy Code, 2016 (IBC) with National Company Law Tribunal. The Hearing with NCLT was completed and the Honorable NCLT vide its order C.P.(IB)-1157(MB)/2022 dated 13.08.2024 was appointed Mr. Prakash Naringrekar as Interim Resolution Professional . Since Corporate Insolvency Resolution Process (CIRP) is currently in progress, as per the Code, it is required that the Company be managed as a going concern during CIRP.As such the financial statements continued to be prepared on a going concern basis			
6. The figures of previous year/periods have been regrouped/reclassified, wherever necessary.			
Date : 12th November 2024		For TRICOM FRUIT PRODUCTS LIMITED	
Place : Mumbai			
		 Prakash D Naringrekar Chetan Kothari Interim Resolution CFO & Director Professional Reg No: IBB/PA-002/IP- DIN : 00050869 N00270/2017-18/10783	

CASH FLOW STATEMENT		Amt in Lakhs	
PARTICULARS	For the Period ended 30 September, 2024	For the Period ended 31 March, 2024	
A. Cash Flow from Operating Activities			
Net Profit/ (Loss) before tax	(24.17)	(15.76)	
Adjustments for:	-	-	
Depreciation	-	-	
Finance costs (Net)	-	-	
Loss on sale of Fixed Assets	-	-	
Fixed Asset W/off	-	-	
Bad Debts	-	-	
Sundry Balance Written off	-	-	
Sundry Balance Written Back	-	-	
Miscellaneous expenses written off	-	-	
Operating Profit/ (Loss) before Working Capital changes	(24.17)	(15.76)	
Profit/ (Loss) from discontinued operations before Working Capital changes			
Changes in Working Capital:			
Inventories	-	-	
Trade receivables and other receivables	10.05	6.97	
Trade and other payables	-	-	
Cash generated from Operations	(14.12)	(8.79)	
Cash generated from Discontinued Operations			
Direct Taxes (Paid)/ Refund			
Net Cash Flow from/ (used in) Operating Activities (A)	(14.12)	(8.79)	
Net Cash Flow from/ (used in) Discontinued Operations			
B. Cash Flow from Investing Activities			
Purchase /Sale of Fixed Assets	-	-	
Loans given/ repaid	-	-	
Net Cash Flow from/ (used in) Investing Activities (B)			
C. Cash Flow from Financing Activities			
Proceeds from Refund	13.80	8.40	
Proceeds from borrowings	-	-	
Repayment of borrowings	-	-	
Finance costs (Net)	13.80	8.40	
Net Cash Flow from/ (used in) Financing Activities (C)	(0.32)	(0.39)	
Net increase/ (decrease) in Cash and cash equivalents (A+B+C)	2.01	2.40	
Cash and cash equivalents at the beginning of the year	1.70	2.01	
Cash and cash equivalents at the end of the year			
Reconciliation of Cash and cash equivalents with the Balance Sheet:			
Cash and cash equivalents at the end of the year			
(a) Cash on hand	0.01	0.16	
(b) Balances with banks	-	-	
(i) In current accounts	1.69	1.86	
(ii) In deposit accounts *	-	-	
	1.70	2.01	

Date : 12.11.2024
Place : Mumbai



For TRICOM FRUIT PRODUCTS LIMITED

Prakash D Naringrekar Chetan Kothari
Interim Resolution CFO & Director
Professional

Reg No: IBBI/IPA-002/IP-
N00270/2017-18/10783
DIN : 00050869

To,

The Resolution Professional,
TRICOM FRUIT PRODUCTS LIMITED
Gat No 336,338-341, Village Andori,
TalukaKhandale, Shirval, Pandarpur Road,
DistSatara - 415521.

We have reviewed the accompanying statement of unaudited financial results of TRICOM FRUIT PRODUCTS LIMITED" for the quarter and Half year ended 30th September,2024 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015. This statement is the responsibility of the Company's Management and has been approved by the Resolution Professional. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India . This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit accordingly; we do not express an audit opinion.

Based on our review conducted as above,nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards ('Ind AS') prescribed under S.133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.K. Kocchar & Associates
Chartered Accountants
Firm Registration No 120410W

HITESH KUMAR S.
SHANTILAL
Digitally signed by
HITESH KUMAR
SHANTILAL
Date: 2024.11.12
11:59:27 +05'30'

Hitesh Kumar S
(Partner)

Membership No. 134763
UDIN: 24134763BKFXA9988
Place: Mumbai
Date: 12-11-2024